

Business Interruption Insurance – Are you burying your head in the sand?

FACT: 80% of businesses affected by a major incident either never re-open or close within 18 months (Source: Axa).

Is your business covered if disaster strikes?

You never know what tomorrow may bring. Don't make the mistake of burying your head in the sand and hoping for the best, because sometimes it's the worst that happens. Talk to us today about the steps you can take to ensure that your business would survive in a crisis.

Remember this?

- 3,000 properties flooded in Carlisle: January 2005
- 130,000 phone lines affected by a fire in the BT tunnel in Manchester: March 2004
- Local businesses devastated by flash floods in Boscastle: August 2004
- 19 injuries and many properties affected by a tornado in Birmingham: July 2005
- Five earthquakes in the UK: March 2006.

And of course this winter's floods are the worst in living memory.

Peace of mind with business interruption insurance

Many businesses don't fully understand the details of their BI insurance policy until it's too late. As professional insurance brokers we have the knowledge and expertise to assess your business' risks and check if your insurance policy is robust enough to allow you to continue trading following a major loss.

We can arrange business interruption insurance on your behalf by simply adding it to your existing business' property insurance or package policy.

Business interruption insurance will:

Cover over the loss of income that your business suffers after a disaster while your facility is either closed or in the process of being rebuilt.

Put your business in the same financial position it would have been in if no loss had occurred in the first place. This means you'll be reimbursed for profits, fixed costs and operating expenses, the cost of moving to and from a temporary location and other reasonable expenses that allow your business to continue operating while your property is being repaired.

Can your business afford to be without business interruption insurance?

If the answer is no, call us today.



Gap Insurance

No motorist ever wants to see their car written-off or stolen, but if you're unlucky enough to have it happen to you, you can at least ease the financial pain by having 'gap' insurance cover in place. As its name suggests, gap insurance is designed to cover the gap between the amount you paid for your car, and the amount your insurer will pay out based on its current value.

Purchase Price Gap

Covers the difference between the motor insurers total loss valuation and the net purchase price on the day the vehicle was purchased.

Valuation Gap

Covers the difference between the motor insurers total loss valuation and the actual Glass's Guide value.

Finance Gap

Covers the difference between the motor insurers total loss valuation and the finance early settlement figure.

If you are interested in taking out gap insurance talk to your usual contact and we can arrange it for you.



Don't let that caravanning holiday turn into a nightmare

Caravanning is an enjoyable pastime for thousands of people in the UK, but towing a caravan to its destination can be a stressful experience - and one that could cost you dear if you don't have the correct insurance cover in place. A caravan itself is not insured under a standard car policy, so if you were involved in an accident that was your fault while towing your caravan, you would not be covered for damage to your own caravan. Caravan insurance is increasingly a casualty of the current economic climate, but arranging a specific caravan policy is sensible to ensure you are properly protected against theft or damage.

Keep on top of the maintenance

As well as full insurance cover, it's important to carry out annual safety checks to ensure your caravan is in good condition after being in storage during the winter.

Looking after your tyres is vital, as worn, cracked or balding tyres can lead to increased fuel consumption, poor handling and braking, and even a highly dangerous blow-out when towing. Check the tyre pressure before a long trip, in the same way as you would your car, and make sure the valves are not leaking and the valve cap is properly fitted before setting off. Make sure the tread depth is at least 1.6mm across the full tread width - the minimum summer legal requirement throughout Europe. You can even fit stabilisers and anti-snaking devices to the caravan - and earn a discount on some annual policies as a result.



Aults staff raise money for charity



Aults staff supported the MacMillan Cancer Support charity on 27th September 2013 with various fund raising events in the office which raised a total of £307.

Thanks are due to the various Insurance Companies who helped by providing raffle prizes

Accounts Administrator Mandy Burrows organised our efforts to raise money in November for the BBC's Children in Need. She was sponsored by other people to wear a Pudsey "onesie" all day in the office, which she did – see picture. We raised a total of £203.

On the 7th February staff took part in fund raising again this time for the British Heart Foundation and raised nearly £100 for this very worthy cause.

MACMILLAN
CANCER SUPPORT



Puzzle Corner

In our Summer 2013 newsletter we had a photo of an iconic building and asked you to name it. It was the Lloyds Building, home of Lloyds Insurance Market in the City of London. It was designed by Richard Rogers and was opened by the Queen on 18th November 1986. It is a grade 1 listed building.

The winning entry drawn out of the hat was from Susan Reed from our client Metalscan Ltd., based in West Sussex. We sent her £25 of Marks and Spencer's vouchers as usual.



I took this photograph whilst on holiday last year. Can you name the television series that is filmed there and what the village's real name is? Both need to be correct. Answers via our web site as usual by 18th April 2014. £25 worth of Marks and Spencer's vouchers will be sent to the first entry drawn out of the hat with the correct answer.

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